



THE FRAUD ISSUE



Fraud continues to escalate in 2025, impacting organizations of every size and industry.

THE ESCALATING THREAT OF FRAUD

- 96% of U.S. companies faced at least one fraud attempt last year
Trustpair, SDCE 2025
- 83% reported an increase in online fraud targeting their business. *Source: Trustpair, SDCE 2025*
- 90% of U.S. banks reported an increase in check fraud over the past three years. *Source: IntraFi Bank Executive Survey, August 2024*
- 23% of organizations did not recover funds lost due to fraud.
Source: 2025 AFP Payments Fraud Survey

THE SHIFT TO ELECTRONIC PAYMENTS

Paper-based payments remain the highest fraud risk. Migration to digital channels continues to accelerate, driven by both efficiency and security.

Same Day ACH surpassed 1.2 billion payments in 2024, totaling 3.2 trillion dollars in value. This was a 45.3 percent increase in volume compared to 2023. *Source: NACHA 2024*

Adoption of real time payments such as RTP and FedNow is expanding quickly, providing 24/7/365 settlement with higher visibility and authentication controls.

PAYMENT METHODS AT A GLANCE

	Instant Payments RTP & FedNOW	Cards	ACH	Same Day ACH	Wires	Checks
SPEED	Instant 24/7/365	Instant authorization settlement 1-2 business days	1-3 business days	Same-day (business hours)	Minutes to hours (business hours)	2-5 business days
COST	\$	\$	\$\$	\$\$	\$\$\$\$	\$\$\$
TRANSFER TYPE	Credit Only	Debit and Credit	Debit and Credit	Debit and Credit	Credit	Credit
REVOCABILITY	No	Yes (chargebacks)	Yes	Yes	No	Yes
LIMITS	RTP-\$10MM FedNOW-\$500k	Varies by issuer and merchant	\$9,999,999,999.99	\$1MM	\$9,999,999,999.99	N/A
FRAUD RISK	Medium	Low-Medium	Low-Medium	Low-Medium	High	High

CORPORATE ACCOUNT TAKEOVER

Criminals gain unauthorized access to a company's financial accounts to steal funds or data.

BUSINESS EMAIL COMPROMISE (BEC)

Fraudsters use hacked or fake emails to trick employees into sending money or sensitive information.

Business Email Compromise and Corporate Account Takeover are becoming more sophisticated each year. These schemes exploit trusted communication channels and account access, leading to some of the largest financial losses businesses face today.

WARNINGS OF A COMPROMISED SYSTEM

- Trouble accessing online banking
- Slow computer performance
- Unexpected screen changes or reboots
- Strange pop-ups or new toolbars

If you notice any of these signs, contact your IT department and your bank immediately.

For additional information on how Core Bank can help mitigate payment fraud please contact the Treasury Services Team at treasuryservices@corebank.com.



BEST PRACTICES FOR SAFEGUARDING YOUR BUSINESS

- Verify email addresses and wire instructions with a trusted secondary channel
- Delay transactions until requests are fully confirmed
- Enable two-factor authentication across systems
- Avoid decision-making under pressure or from unsolicited communication
- Train employees regularly on the latest fraud tactics and implement fraud prevention tools

HOW CORE BANK CAN HELP

- Fraud prevention tools such as ACH Positive Pay and Check Positive Pay, for transaction verification
- Dual control procedures for added security
- Tokenization services to protect sensitive payment data
- Migration support to help shift from paper to digital payments
- Stay informed with Core Bank's quarterly newsletter for fraud tips and security updates

